

Age Requirements

Born prior to 1952	65
01/07/52 – 31/12/53	65 ½
01/01/54 – 31/06/55	66
01/07/55 – 31/12/56	66 ½
After 01/01/1957	67

Maximum payment rate

	Per fortnight	Per annum
Single	\$888.30	\$23,.96
Couple (each)	\$669.60	\$17,409

Income Test

	Lower Threshold		Upper Threshold	
	Per Fortnight	Per Annum	Per Fortnight	Per Annum
Singles	\$164	\$4,264	\$1,940.60	\$50,456
Couples	\$292	\$7,592	\$2,970.40	\$77,230

Assets Test Lower Threshold

		Full Pension Threshold	Cut-out Limit
Singles	Home Owner	\$250,000	\$546,250
	Non Home Owner	\$450,000	\$746,250
Couples (combined)	Home Owner	\$375,000	\$821,500
	Non Home Owner	\$575,000	\$1,021,500